



# **GLOBALISATION AND THE INDIAN ECONOMY**

**Module-5/5**

# SPECIAL ECONOMIC ZONES

 **GLOBAL ECONOMIC ZONES**  
EXPO & CONVENTION  
*Unshakable Barriers in Global Business*

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The Ashok, Chanakyaपुरi  
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Facilitating Free Trade Zones, Economic Zones & Export Processing Zones



# SPECIAL ECONOMIC ZONES

- Special Economic Zones (SEZs) are the industrial zones set up by the central and the state governments to attract foreign companies to invest in India.



# SPECIAL ECONOMIC ZONES

SEZs have world class facilities like-

- Regular supply of water and electricity
- Good roads, transport and storage, recreational and educational facilities
- Companies do not have to pay taxes for an initial period of five years.
- Flexibility in labour laws



# SPECIAL ECONOMIC ZONES IN INDIA

SEZs  
spread



# THE STRUGGLE FOR A FAIR GLOBALISATION

- Fair globalisation would create opportunities for all and ensure that benefits of globalisation are shared better
- But not everyone has been benefited from globalisation



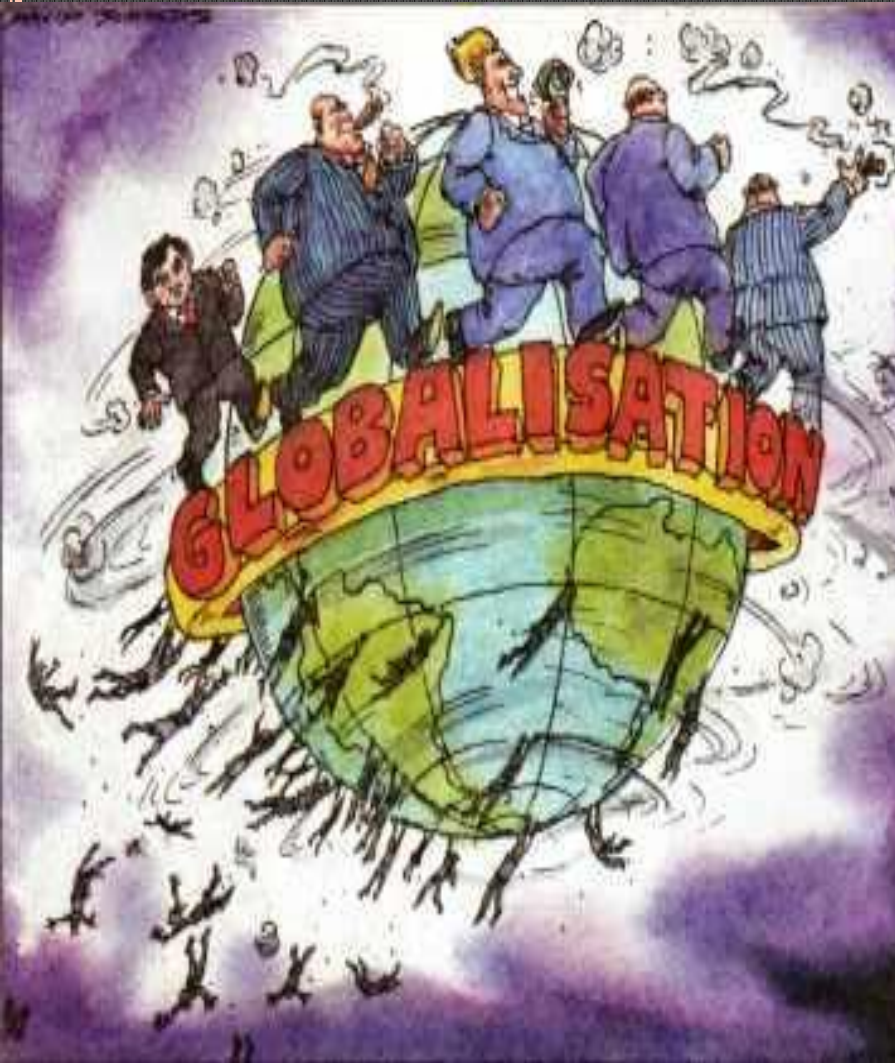
# THE STRUGGLE FOR A FAIR GLOBALISATION

Skilled and educated workers, rich people, large manufacturers and MNCs have made the best use of the new opportunities.

On the other hand many small manufacturers and workers have not shared these benefits.



# GLOBALISATION HAS NOT BEEN FAIR FOR ALL



The Big Picture: What is fair trade?





# HOW TO MAKE GLOBALISATION FAIRER

- Government should ensure that labour laws are properly implemented and workers get their rights.
- It should support small producers.
- Government can also use trade and investment barriers.
- It can negotiate at the WTO for fairer rules.
- It can align with other developing countries with similar interests to fight against the domination of developed countries in the WTO



# HOW TO MAKE GLOBALISATION MORE FAIR

- People can also play an important role in this through their campaigns and representations and influence important decisions relating to trade and investment at the WTO



o Thank you

